

VIN SEMICONDUCTORS PRIVATE LIMITED

CIN: U40109MH2009PTC195643

Regd. Add: 306/307, Marathon Max, LBS Marg, Opp. Nirmal Lifestyle, Mulund (West)
Mumbai-400080 Maharashtra.

SALE NOTICE

Sale of Stock (Raw materials & Finished Goods) of Vin Semiconductors Private Limited ('Corporate Debtor')
Corporate Debtor undergoing Corporate Insolvency Resolution Process under Insolvency and
Bankruptcy Code, 2016

Date and Time of E-Auction: 29th May, 2024 at 11:00 AM to 02:00 PM
(With the unlimited extension of 10 minutes each)

The Corporate Debtor is engaged in manufacturing/providing lighting solutions for an entire range of functional lighting applications. The stock includes the raw materials & finished goods used in manufacturing of lighting solutions i.e., LED, tube light, bulb, connector-male/female, and beta wall washer etc. This sale notice is published for Sale of Stock (Raw materials & Finished Goods) of Corporate Debtor by the Resolution Professional appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 10th November, 2023 in C.P. 299 OF 2023. The sale will be done by the undersigned through the E-auction platform <https://eauctions.co.in> (Linkstar Infosys Private Limited).

| Block | Particulars | Reserve Price | Earnest Money Deposit | Incremental Value |
|-------|---|---------------|-----------------------|-------------------|
| I | Entire stock at the price sum of Finished Goods and Raw Materials | 71,66,071.27 | 7,10,000.00 | 50,000.00 |
| II | All Finished Goods | 44,14,183.00 | 4,40,000.00 | 50,000.00 |
| III | All Raw Materials | 27,51,888.27 | 2,75,000.00 | 50,000.00 |

Note: Detailed list of the Blocks is mentioned in the Process document.

| Sale Timeline | | |
|---------------|---|---------------------------------|
| Sr. No. | Event | Date |
| 1. | Last date for submission of Expression of Interest to participate in sale process | 20th May, 2024 |
| 2. | Inspection by bidders | 21st May, 2024 to 26th May 2024 |
| 3. | Auction | 29th May, 2024 |

TERMS & CONDITIONS OF THE SALE IS AS UNDER:

1. E-Auction will be conducted on "AS IS WHERE IS" basis. As such sale is without any kind of warranties and indemnities. The sale is conducted through Linkstar Infosys Private Limited Contact person on behalf of E-Auction Agency (Linkstar): Contact person: Mr. Dixit Prajapati Email id-admin@eauctions.co.in, Mobile No.: +91 9870099713 2. Eligibility Documents shall be submitted to Resolution Professional through email and hard copy in the format prescribed in the detailed Sale Process Document on or before 20th May, 2024 before. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://eauctions.co.in>. 3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Resolution Professional or the Company to effectuate the sale. The Resolution Professional reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability. 4. All the terms and conditions are to be mandatorily referred from the detailed Sale Process Document, prior to submission of EMD and participation in the process. The Resolution Professional can be contacted at vinled.cirp@gmail.com.

CA Prashant Jain

Date: 09.05.2024

Place: Navi Mumbai

Resolution Professional- Vin Semiconductors Private Limited

IBBI Reg. No: IBBI/IPA-001/IP-P01368/2018-2019/12131

Email ID: ipprashantjain@gmail.com; vinled.cirp@gmail.com

Correspondence Address: SSARVI Resolution Services LLP, B-610, BSEL Tech Park,

Sec. 30 A, Vashi, Navi Mumbai- 400 705

Contact No: +91 9082607703 (Call on WhatsApp)